

## **Open Elective**

### **EC455 INDIAN ECONOMY: POLICIES AND PROGRAMMES**

#### **Module I: Introduction to Indian Economy:**

Changing structural characteristics of Indian economy – sustainable development- role of state, market and other institutions- indicators of development: PQLI, human development Index C(HDI), gender development and empowerment indices, human poverty index.

Broad demographic features of Indian economy - rural –urban migration- urbanization and civic amenities- poverty and inequality – measurement –population policy.

#### **Module II: Planning in India:**

Objectives and strategy of planning - failures and achievements of plans - developing grassroots organizations - Panchayats, NGOs and pressure groups.

#### **Module III: Agricultural Sector:**

Institutional structure – land reforms in India- technological change in agriculture- pricing of agricultural inputs and output - terms of trade between agriculture and industry- agricultural finance policy - food and agricultural subsidization policies - issues in food security – policies for sustainable agriculture - globalization and Indian agricultural sector.

#### **Module IV: The Industrial Sector:**

Industrial policy - privatisation and disinvestment debate - pricing reforms in PSUs- Problem of industrialisation- productivity in industrial sector - exit policy- issues in labour market – reforms - approaches for employment generation- analysis of price behaviour in India

#### **Module V: Money, Banking and Budgets:**

Financial sector reforms- interest rate policy – review of monetary policy - money and capital markets- working of SEBI. Indian fiscal policy – annual budgets – components of budgets – importance and impact of budgets.

## **Module VI: Economic Reforms:**

Rationale of internal and external reforms - globalisation of Indian economy- W.T.O and its impact on different sectors of the economy - need for and issues in good governance - issues in competition and safety nets.

### **References:**

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Bawa, R.S and P.S.Raikhy (ed) (1997), Structural Changes in Indian Economy, Guru Nanak Dev University Press, Amritsar.

Brahmananda, P.R. and V.R.Panchamukhi (eds) (2001), Development Experience in the Indian Economy: Inter-State Perspectives, Bookwell, Delhi.

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Sandesara, J.C. (1992), Industrial Policy and Planning, 1947-1991: Tendencies, Interpretations and Issues, Sage Publications, New Delhi.

Sn, R.K. and B.Catterjee (2001), Indian Economy; Agenda for 21<sup>st</sup> Century (Essays in honour of Prof P.R.Brahmananda), Deep & Deep Publications, New Delhi.

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